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January 25, 2022

Via Email Only

Board of Trustees
The Electric Cooperatives of South Carolina, Inc.
c/o Christopher R. Koon, Esquire
808 Knox Abbott Drive
Cayce, SC 29033
chris.koon@ecsc.org

RE: 2021 Compliance Examination in Accordance with S.C. Code Ann. § 33-49-160

Dear Members of the Board:

In accordance with S.C. Code Ann. §§ 58-4-50 and 33-49-160(E), the South Carolina Office of Regulatory Staff ("ORS") has conducted an examination of the Electric Cooperatives of South Carolina, Inc. ("the Association") relating to sections of Act 56 pertaining to the Association as follows: subsections (B), (C), and (D) of section 33-49-160.

The timing and extent of ORS's procedures were conducted as follows:

- (1) The examination involved reviewing compliance with the subsections noted above for the period of May 16, 2019, to June 30, 2021.
- (2) ORS's examination procedures included the following: questionnaires, inquiries, review of the Association's bylaws, review of board meeting notices, review of minutes of meetings, review of the Association's section 33-49-160(B) disclosure, and other analytical analysis.
- (3) Regarding trustee compensation and benefits, ORS primarily reviewed the report content and format to ensure the disclosure contained the information required under section 33-49-160(B).

Based upon the examination procedures performed, the results obtained from the examination, and the affirmations and information the Association provided, the Electric Cooperatives of South Carolina, Inc. is in compliance with Act 56.

Sincerely,

Kelvin L. Major
ORS Audit Manager